Los Angeles sizzles with eclectic cuisine

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...Brinker: ...r to many

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The Weekly Newspaper of the Food-Service Industry

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'Now or never' for labor bills

Industry faces last-ditch fight

By Charles Bernstein

WASHINGTON — Key restaurant industry and Republican leaders urged operators at a conference here to stage widespread grass roots efforts opposing any increases in the minimum wage and a proposed Social Security levy on tips.

"We're at the crossroads," one participant declared, "and it's now or never if we're going to defeat these bills."

The third annual National Restaurant Association Public Affairs Conference followed the NRA board government affairs committee's reaffirmation of adamant opposition to the pending measures, including government-mandated employer-paid health benefits.

Participant after participant at the conference, attended by a record 280 industry leaders and restaurant association executives from 43 states, called for individual restaurateurs' actions in their local communities and on Capitol Hill, beyond the NRA's own lobbying pushes.

Predictably, a bevy of lead-

(See NRA, page 166)

NRA debates debate
Board rejects plan to sponsor Democratic candidate debate
Page 166

A lesson in lobbying
Ken Rankin's analysis
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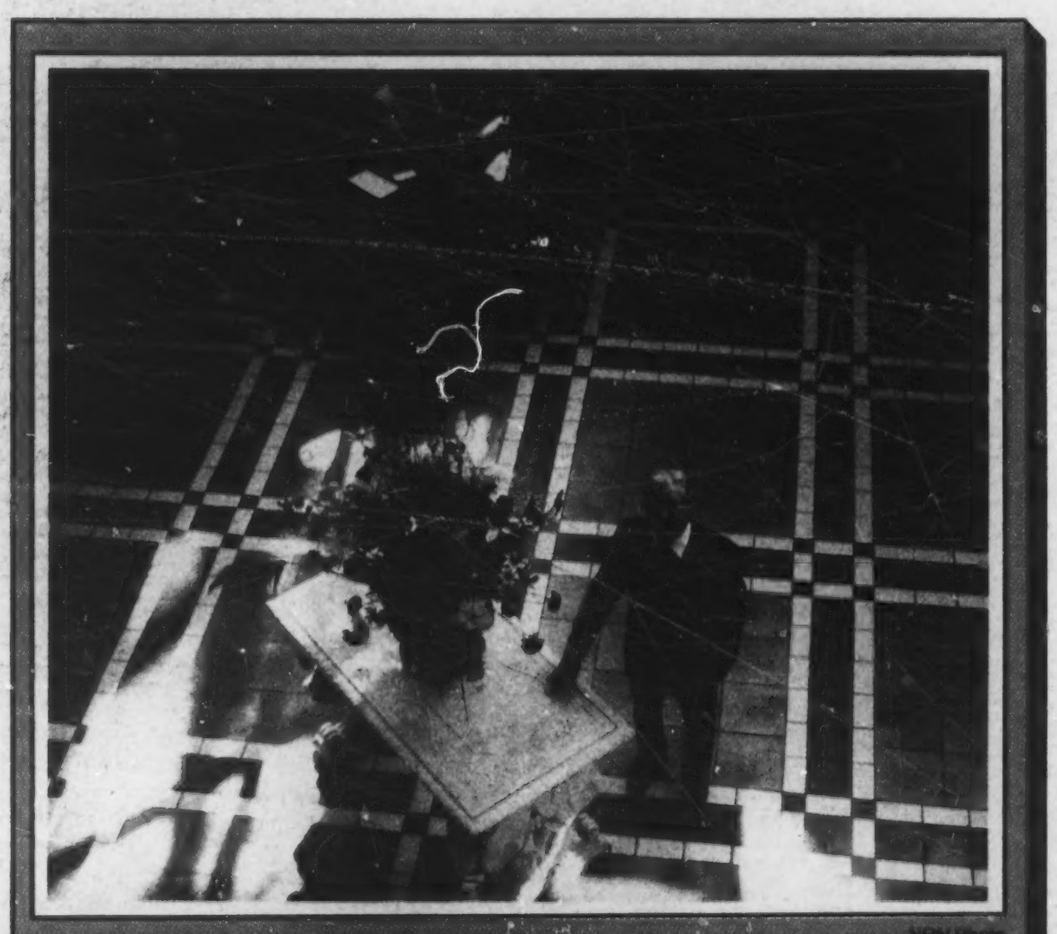

NRN Photo

Harry Knowles in the foyer of his Highlawn Pavilion.

Harry Knowles opens Highlawn Pavilion

By Karen Bruno

WEST ORANGE, N.J. — Harry Knowles, owner of the mega-restaurant The Manor, has opened another, smaller operation around the corner in a landmark building he has renamed the Highlawn Pavilion.

Once called The Casino because of its arched Palladian windows and numerous columns, the restaurant is notable for its views. Looking out, diners see a panorama of the New York skyline in the distance. Inside, through etched glass partitions, are views of the central display kitchen with rotisserie and pizza oven. The menu is even subtitled 'Scenic Dining.'

"I wanted to open a restaurant which was an entirely different concept from 'The Manor,' said Knowles. "At first I was afraid the Manor and the Pavilion would compete, but they are playing off each other."

Highlawn Pavilion is located in a 77-year-old Italianate villa perched on the edge of a cliff in a 460-acre nature preserve. The structure, abandoned for about 30 years, had become dilapidated and neglected. During the Fifties and Sixties, the park

(See ACQUILES, page 166)

Pantera's takes control, slashes staff at Pizza Inn

By Rick Van Warner

DALLAS — Pantera's Corp. is slashing costs at its newly acquired Pizza Inn chain, axing more than one-third of the headquarters employees here and placing a team of its top executives in charge of the company.

At the same time St. Louis-based Pantera's Corp., which also owns the 156-unit Pantera's chain, reportedly is closing in on an agreement to sell Pizza Inn's unprofitable seven J.T. McCords full-service restaurants for about $5 million.

Pantera's Corp., which earlier this year acquired Pizza Inn Inc., for about $48 million, has already eliminated more than 50 of Pizza Inn's 150 administrative positions, from vice presidents down to secretaries. Before the dust settles, the count could reach as high as 80.

The corporation has also combined certain resources between the two chains, including accounting and distribution functions, and streamlined its corporate operations.

"We felt there were excess dollars being spent in non-productive areas," said

(See PANTERA'S, page 166)

Pizza Hut spins whole-wheat crust
Chicago units are reviving the offer for Golden Pan Pizza
Page 4

IFMA unveils bleak forecast for 1988 sales

By Alan Liddle

SAN FRANCISCO — Food-service sales growth will slow in almost all segments for 1988, marking the second year of deceleration, the International Foodservice Manufacturers Association forecast.

IFMA said total 1988 commercial food-service sales will rise an inflation-adjusted 3.4 percent, to $160.7 billion, down from 1987's growth rate of 3.6 percent.

IFMA's forecast, prepared by Technomics Inc. of Chicago, was unveiled earlier this month at a series of one-day seminars in Chicago, New York, and here in San Francisco.

"Operators and suppliers will have to stay on their toes in 1988 because it is not a robust enough economic climate to tolerate mistakes," Techno-

(See IFMA, page 163)

FOOD WATCH

Mod scrod

BOSTON — With seafood restaurants as plentiful here as Red Sox fans, the Hyatt Regency Cambridge knew it had to find some unique bait if it were to keep fish-craving guests dining in-house.

The quest yielded the hotel's new Jonah's Seafood Cafe, whose menu could make scrod-loving local brahmins clutch their chests in shock. "Sure, we have baked scrod like everyone else, but we bake it with chili bread crumbs," said William Gannage, the Hyatt's food and beverage director.

A continuously changing menu currently features such dishes as salmon served with a hollandaise flavored with dill and vodka, piccata of skate wing with lemon angel hair pasta, catfish "fingers" dipped in lime butter and served with a sweet-and-sour pepper relish, and seafood cheese tortellini.

"We would hear people check in and ask, 'Where's a good seafood restaurant?'" he commented. "We wanted to keep more of that business in-house." —Peter J. Romeo

FULL SCHEDULE OF MUFSO '87 PANELS AND SEMINARS — Page F7.

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NEWS DIGEST

Soliman raises bid for RA; group proceeds with buyout

NEW YORK — Restaurant empire builder Anwar Soliman raised his bid for Restaurant Associates Industries in a last-ditch attempt to thwart a management-led buyout of the dinner house operator for $106 million.

As Soliman sweetened his offer to $117.8 million, or $20 per share, RA's 35 top executives proceeded with a tender offer at $18 per share. Earlier a $19-a-share bid from Soliman was rejected by RA's board, which includes three members of the buyout group.

Soliman, who formed a new company called AWR Restaurant Group to acquire RA, is chairman of Newport, Calif.-based American Restaurant Group Inc., operator of the Grandy's and Black Angus chains. RA operates the Office, Charlie Brown's, and Acapulco chains.

TW Services' Richardson tapped to run restaurants

NEW YORK — After completing its $218 million acquisition of Denny's Inc., TW Services has appointed Jerome Richardson president, with responsibility for the concern's restaurant empire.

The post had been vacant since Charles Bradshaw resigned a year ago after the company purchased a health-care concern instead of a restaurant company. Richardson remains president of Spartan Food Systems, which he and Bradshaw co-founded in 1961. Spartan operates the 220-unit Quincy's steak house chain and 380 franchised Hardee's outlets.

Donald L. Pierce remains president of Denny's, the chain of 1,200 coffee shops. He reports to Richardson, who in turn answers to TW chairman Frank Salizzoni.

Robert Kozlowski, president of TW's Canteen contract-feeding unit, continues to report to Salizzoni, the company said.

Jack in the Box readies rollout of new menu line

SAN DIEGO, Calif. — Jack in the Box is preparing to introduce egg rolls, fried shrimp, and chicken strips next month as a new menu line called Finger Foods, according to informed sources.

The 850-unit Mexican chain's sales and earnings have rebounded this year on the strength of several new products, including a half-pound cheeseburger and a fajita made with pita bread.

Neeb resurfaces as backer of Golden Corral franchisee

RALEIGH, N.C. — A newly formed franchise company backed by food-service veteran Lou Neeb has agreed to develop Golden Corral steak houses in a four-county area encompassing Dallas and Fort Worth.

Neeb

The concern, GC-DFW Corp., has agreed to open 15 Golden Corrals over a five-year period, with at least two of the units scheduled to open in 1988.

Neeb, a former president of Taco Villa and Steak and Ale and a past chief executive of Burger King Corp., is a major investor in the new company.

Lyon's marketing head quits after chain's ad budget is cut

FOSTER CITY, Calif. — Robert Fraser, marketing chief of Sara Lee Corp.'s 61-unit Lyon's coffee shop chain for 11 years, has resigned after a dispute over marketing cutbacks.

Fraser

Lyon's appointed Jean Solomon, who has worked in the marketing departments of McDonald's, Burger King, and Bonanza, as its new marketing director but left open the marketing vice presidency Fraser vacated.

Index falls 0.6 points

0.6

NEW YORK — The *Nation's Restaurant News* Stock Index fell 0.6 points in the week ended Sept. 18—the third consecutive weekly decline—to 202.7.

The Dow Jones Industrial Average of blue-chip stocks, meanwhile, took an 84.10-point dive in the week, to 2.524.64, largely because of the falling dollar and rising interest rates.

Taco Villa led restaurant stocks in percentage-price gain, 33.3 percent, moving up $1 and closing at $4. Restaurant Associates, whose board approved a two-tier, $15-and-$18-a-share takeover bid by management, was the third leading gainer, up $2.88, to $18.25. Po Folks was the biggest percentage decliner, down 16.7 percent, to $2.50.

More financial news, pages 158, 165

Staley takes full control of CFS distribution group

CHICAGO — Staley Continental Inc. has taken full control of the Continental Food Service distribution group that it acquired in 1984, with the recent elevation of executive vice president Robert Powers to head the entire group.

Alvin and Robert Cohn, founders and later respectively president and chairman of the CFS distribution group, now are vice chairmen of parent Staley Continental in line with their plans to reduce their active roles.

Reporting to Powers will be Thomas J. Haas, marketing and sales executive vice president of the Continental group, Chicago; Richard Seigel, president of the Continental Foodservice Co., Los Angeles; Joseph Sugar Jr., president of the Sugar Food customized distribution division, Columbus, Ohio (unrelated to Sugar Foods Corp.); Al Walsh, president of Food Service Specialists, Mechanicsburg, Pa.; and Robert Rocque, president of the HAVI Corp., Westmont, Ill., a major distributor to McDonald's.

Conti nominated chairman of Culinary Institute

HYDE PARK, N.Y. — Walter J. Conti, owner of Conti's Cross Keys Inn in Doylestown, Pa., has been nominated as board chairman of the Culinary Institute of America.

He is slated to be elected in mid-October to succeed Harris ("Bud") Rusitzky, president of the Serv-Rite Food Service Corp., Rochester, N.Y., and treasurer of the National Restaurant Association, who steps down from the CIA board after nine years as a trustee and two years as chairman.

Conti is a former chairman of the National Restaurant Association, and he served a three-year term as president of the Pennsylvania State University Board of Trustees.

Poursohi negotiating to buy outlet from Tower, Moon

BERKELEY, Calif. — San Francisco restaurateur Fazol ("Faz") Poursohi is seeking to buy the Santa Fe Bar & Grill here from its feuding owners, Jeremiah Tower and Doyle Moon.

"It seemed the easiest way to settle a partnership dispute with Jeremiah Tower," said Moon, who confirmed negotiations with Poursohi are under way.

Poursohi owns Cafe Latte, Faz Restaurant, and Circolo in San Francisco.

Rib-It founder develops new restaurant concept

PHILADELPHIA — Six months after selling his Rib-It barbecued rib chain, Paul Rimmeir has re-entered the field armed with a new hamburger concept called Colorado Cody's.

The prototype is loosely patterned after the Jackson Hole oversized-burger chain but with certain accents intended to lure yuppies, according to Rimmeir.

Chicago Pizza Huts roll whole-wheat crust

By Carolyn Walkup

CHICAGO — Pizza Huts here are reviving a two-month-long promotion for a whole-wheat crust pizza called the Golden Pan Pizza.

While Pizza Hut officials say they have no plans for the product to become a permanent menu addition, they are not ruling it out, said spokesman Mike Jenkins.

In recent months a number of other restaurant chains, including Burger King and Hardee's, have attempted to bolster customer traffic through promotions of a novelty product available for a limited time.

The technique in many instances supplants price-off promotions, which raise traffic at the expense of profit margins.

Generally, independent pizza restaurants and small regional chains are the most likely to have whole-wheat crust pizzas.

In Chicago two multi-unit operators, Edwardo's and Leona's, feature whole-wheat crusts as part of their permanent menus.

Pizza Hut's coupon offers are running in conjunction with the promotion for both Golden Pan and regular pizzas. Most of the coupons are two-for-one features for carryout only.

Pizza Hut has occasionally offered the Golden Pan Pizza in other markets, also on a limited-time basis.

One franchisee, National Pizza Co. based in Pittsburg, Kan., said that in its outlets the promotion failed to generate sufficient sales to cover the increased costs of adding an extra dough process.

"People will try it once or twice and then go back to our regular product," said National Pizza president Gordon Elliott.

Red roofs in Red Square

MOSCOW — Pepsico Inc., operator of the 5,650-unit Pizza Hut chain, said it has entered into a joint venture with the Soviet Union to develop and operate two pizza restaurants here.

The arrangement calls for two test stores to be built here. "If they are successful, we will expand," said Don Kendall, Pepsico's executive committee chairman. "They want to find out and we want to find out what is possible."

The Soviet government will hold a 51 percent stake in the joint venture, with 49 percent owned by Pepsico.

Pepsico, which has marketed its Pepsi-Cola soft drink line here for some time, also operates Kentucky Fried Chicken and Taco Bell.

La Pyramide sold to Parisian development group

Renovations and hotel planned

By Stephanie Curtis

VIENNE, France — This small southern French town's principal claim to fame, the restaurant La Pyramide, has been purchased for an undisclosed sum by a Parisian development company, La Fonciere des Champs Elysées Promotion.

The new owner plans to invest 10 million francs, or $1.6 million, in renovations of the restaurant and the construction of a 20-room adjoining hotel.

The famed restaurant's kitchen has been the training ground for an impressive list of today's three-star chefs, among them Paul Bocuse, Alain Chapel, and the Troisgros brothers.

La Pyramide was offered for sale this year by the Point's daughter after the death of Madame Point in 1986. The restaurant was demoted by Michelin to only two stars last year after her death.

Total revenues last year were reported to be 6 million francs, or about $1 million, from a total of 14,000 clients compared with 22,000 to 25,000 clients a year in the 1950s.

The sale marks the end of this renowned restaurant's 65 years under the name of Point.

Opened in 1922 by Auguste Point, the restaurant soon passed into the hands of his talented son Fernand, under whose whisk it rose to prominence in the late 1920s.

La Pyramide gained three stars, the highest rating of the prestigious Michelin guide, in 1933 and came to be regarded by many, including gastronomic critic Curnonsky, as representing the height of the French culinary art in the 1950s.

After Fernand Point's death in 1955, his widow continued to operate the restaurant with the aid of chef Paul Mercier, followed by chef Guy Thivard, who remains the restaurant's chef today.

Fernand Point is remembered not only for his fine cuisine, including such memorable creations as his famous chocolate cake christened the marjolaine, but also for his warmth and humor and a store of culinary axioms, such as "Butter, give me butter, more butter" and "A meal must be as harmonious as a symphony and also as well constructed as a Roman cathedral."

Chains tune in for more television ad spending

By Marilyn Alva

NEW YORK — Spending on television advertising among restaurant chains increased 9 percent for the first six months of 1987, according to the Television Bureau of Advertising.

The fast-growing Domino's Pizza home delivery chain in Ann Arbor, Mich., showed the biggest gain, with a 47-percent jump in spending over a prior period last year. Sizzler ran up a 32-percent increase, followed by Hardee's with a 29-percent leap.

Arby's, however, dropped 20 percent, in large part because of its cancellation of network television advertising in favor of local spots. Jack In The Box, the other chain with a spending decline, was down 6 percent.

The TvBA reported that some $611.8 million was spent on television advertising by the fast-food and restaurant category for the first half of this year, compared with last year's $562.6 million. As was the case last year, spot spending outpaced network spending.

McDonald's, the industry leader by far, with some $160 million spent during the first six months of the year, showed virtually no increase in spending. Burger King, estimated to have spent $80 million during the same period this year, was said to be up 10 percent.

Kentucky Fried Chicken was said to have increased its spending by 15 percent, Pizza Hut by 9 percent, and Wendy's by 6 percent. Taco Bell jumped 23 percent in television spending, using mostly spot buys.

LEADING TELEVISION ADVERTISERS JAN.-JUNE

Chain	Total $ (millions)	Year-to-year percent change
McDonald's	160.3	– 0
Burger King	80.2	+10
Kentucky Fried Chicken	44.5	+15
Pizza Hut	40.6	+ 9
Wendy's	38.4	+ 6
Taco Bell	29.9	+23
Red Lobster Inns	20.1	+24
Domino's Pizza	18.7	+47
Hardee's	16.1	+29
Long John Silvers	14.4	+ 2
Sizzler	9.6	+32
Dairy Queen	8.9	+ 4
Jack in the Box	8.2	– 6
Arby's	5.4	–20
Roy Rogers	5.4	+ 2
Total	611.8	+ 9

Source: Television Bureau of Advertising

Pair buys Bon Appetit for corporate contract edge

Bauccio

By Alan Liddle

SAN FRANCISCO — Two former Saga Corp. executives said they bought Bon Appetit, one of the nation's largest catering companies, from its founder in order to improve their chances for success in a new contract feeding venture.

Fedele Bauccio, former president of the Stuart Anderson's Black Angus Restaurants and a veteran of Saga's contract feeding division, and Ernest Collins, ex-Saga vice president and general counsel, bought Bon Appetit Catering from founder Gregg Patyk for an undisclosed amount in July.

The two men, both 44, indicated their career change was prompted by Marriott Corp.'s 1986 acquisition of Saga and the subsequent sale of its restaurants, including Black Angus, to an Anwar Soliman-led group earlier this year.

"Caterers have an incredible ability to make people hungry with their eyes. That could go a long way toward making stainless-steel cafeteria lines look wonderful," Bauccio remarked.

He and Collins said that their combined 38 years of food-service experience and the "high energy" and creativity of Bon Appetit's staff will give their new company, Bon Appetit Management, an edge when they bid for corporate feeding contracts.

Bon Appetit has catered some of Northern California's biggest bashes in recent years, including Apple Computer's 10th anniversary party for 5,500 people last January. It has a warehouse full of catering gear, two commissaries, and a 40-foot mobile kitchen at its disposal and reported total 1986 sales of $5 million from its catering jobs, three restaurants, and equipment rental operation.

Collins

They are shooting for a 20-percent gain in sales their first year and said that with the right management systems in place, the bottom line could grow from about 10 percent of sales to as high as 20 percent.

Patyk said he sold Bon Appetit because the company had grown beyond his ability to manage it effectively.

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NOTES AND EXPLANATIONS

The *NRN* Stock Index: A market-value-weighted measure of equity prices at companies classified by *NRN* as food-service operators. It was calibrated at 100 as of Oct. 28, 1983. A reading of 150, for example, would indicate the collective dollar value of the represented companies is 50 percent more than the level of Oct. 28, 1983.

Volume Trend Leaders: Percentage change in trading volume from previous week to latest week. Based on data in column headed "% Shrs. Outstanding."

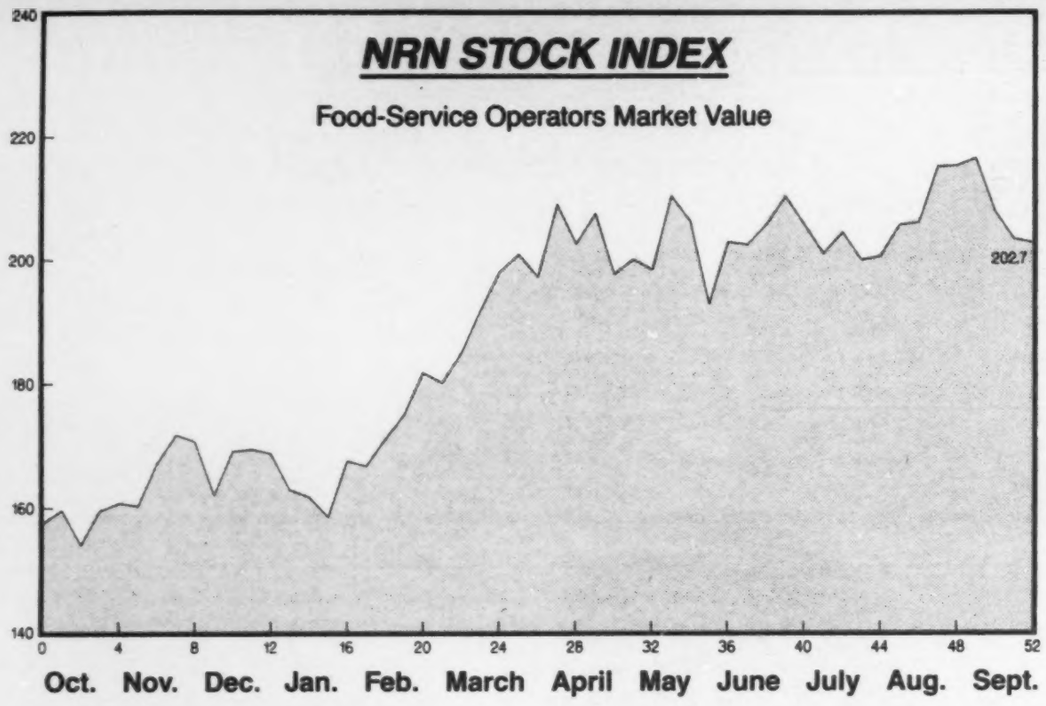
Top Percentage Price Gainers and Losers: Percentage change in share price from previous week to latest week.

Abbreviations: Amt—amount. P/E—price-earnings. Shrs.—shares. Vol.—volume. X-Dvd.—ex-dividend. (100)—in hundreds. NA—not available. NC—not calculable. NE—negative earnings. NM—not meaningful.

Source: Media General Financial Services Inc., Richmond, Va.

NRN STOCK INDEX

Food-Service Operators Market Value



Source: Media General Financial Services

Oct. 28. 1983 = 100

VOLUME TREND LEADERS

Maverick Rest	468.8	McFaddin Ven	186.1
Doskocil Cos	398.8	Intl Dairy Queen a	182.1
Rest Assoc B	233.3	Skippers	167.5
Canandaigua B	205.6	Bombay Palace	166.0
Frischs Rest	198.0	Buffets Inc	163.1

TOP PERCENTAGE PRICE GAINERS

Taco Villa	33.3	Bridgford Fds	15.8
Ritzys G D	30.0	Holiday Cp	11.4
Rest Assoc B	18.7	RAX Restaurants	11.1
Doskocil Cos	17.9	SIS Cp	10.0
Fuddruckers Inc	17.6	Chi-Chi's	9.0

TOP PERCENTAGE PRICE LOSERS

Po-Folks	- 16.7	Winners Cp	- 8.3
McFaddin Ven	- 16.7	Morgan's Food	- 8.3
Swensens Inc	- 12.5	Jerrico Inc	- 7.9
Capt Crab	- 10.5	TGI Friday's	- 7.5
Benihana Natl	- 8.7	Coors, Adolph	- 7.5

All figures represent weekly percentage change

Covering The Period 09/11/87 - 09/18/87

Name	STOCK PRICE High	Low	Close	Change Amt	Change Pct	52-Week High	52-Week Low	VOLUME Total Volume This Period	% Shrs. Outstanding	Average Daily Vol. Last 52 Week	Average Daily Vol. This Period	P/E Latest P/E Ratio	DIVIDENDS Indicated Dvd. Rate Amt.	Indicated Dvd. Rate Yield	Last X-Dvd. Date
-	$	$	$	$	%	$	$	(100)	%	(100)	(100)	-	$	%	-
Restaurants - NRN Stock Index															
Am Restaurants	.50	.50	.50	.00	.00	3.00	.50	0	.00	6	0	NE	.00	.0	00-00-00
Ark Restaur	4.63	4.50	4.50	.00	.00	7.00	3.25	246	.74	51	49	NE	.00	.0	00-00-00
Assoc Hosts	11.00	10.63	11.00	.38	3.53	11.25	8.00	376	.83	85	75	21.6	.12	1.1	09-08-87
Bob Evans Farms	20.00	19.00	19.00	-.59	-3.03	21.81	14.41	2,302	.81	451	460	24.1	.22	1.2	09-14-87
Bombay Palace	6.88	6.25	6.63	-.13	-1.85	8.50	4.25	1,313	3.99	121	263	24.5	.00	.0	00-00-00
Buffets Inc	22.63	22.00	22.00	-.50	-2.22	25.50	9.00	3,369	5.42	171	674	59.5	.00	.0	05-19-87
Burger Kg MLP	17.13	16.63	16.63	.13	.76	21.88	15.75	287	.62	104	57	12.1	1.89	11.4	09-01-87
Calny Inc	11.00	10.63	10.63	-.38	-3.41	12.13	6.75	1,448	3.05	420	290	NE	.16	1.5	07-29-87
Capt Crab	.59	.53	.53	-.06	-10.53	1.13	.50	1,555	.98	326	311	26.6	.00	.0	00-00-00
Chefs Intl	.16	.16	.16	.00	.00	.50	.09	454	.16	373	91	NE	.00	.0	00-00-00
Chi-Chi's	9.50	8.38	9.13	.75	8.96	9.13	6.50	15,517	5.72	1,876	3,103	NE	.00	.0	09-28-83
Chili's Inc	31.25	30.00	30.00	.13	.42	36.00	18.75	3,249	5.76	524	650	27.0	.00	.0	00-00-00
Churchs Fr Ch	10.13	9.75	9.75	-.13	-1.27	14.63	9.50	2,981	.80	1,792	596	39.0	.46	4.7	07-27-87
Collins Foods	20.38	19.13	19.50	-1.00	-4.88	23.50	14.38	5,333	2.42	625	1,067	18.6	.16	.8	09-23-87
Consol Prods	5.25	5.00	5.00	.00	.00	5.38	2.75	87	.27	35	17	9.3	.10	2.0	08-27-87
Consul Rest	1.88	1.38	1.63	.00	.00	2.75	1.00	1,379	2.56	167	276	NE	.00	.0	00-00-00
Cracker Barrel	20.50	20.00	20.50	.00	.00	20.50	9.84	452	.84	174	90	23.6	.10	.5	09-03-87
Cucos Inc	2.00	2.00	2.00	.00	.00	2.75	2.00	0	.00	13	0	NE	.00	.0	00-00-00
Dunkin Donuts	27.50	27.00	27.25	.50	1.87	34.25	26.00	791	1.08	395	158	16.0	.32	1.2	08-10-87
El Chico	5.38	5.00	5.00	-.38	-6.98	6.88	3.50	219	.47	162	44	NE	.00	.0	01-04-84
El Pollo Asa	3.88	3.63	3.88	.25	6.90	8.13	3.38	1,079	2.88	188	216	NE	.00	.0	06-25-85
Family Steak Hou	7.13	6.63	6.88	-.13	-1.79	10.16	2.97	3,479	3.20	641	696	68.8	.00	.0	06-11-87
Famous Rest	3.50	3.31	3.31	-.19	-5.36	3.81	1.69	670	1.12	197	134	NE	.00	.0	00-00-00
Fast Food Oper	.31	.31	.31	.00	.00	.44	.16	67	.11	55	13	NE	.00	.0	00-00-00
Foodmaker	13.88	13.38	13.75	-.13	-.90	14.75	11.00	1,323	1.06	NC	265	13.0	.00	.0	00-00-00
Frischs Rest	39.13	36.88	39.00	2.13	5.76	40.38	28.75	705	1.49	46	141	67.2	.22	.6	09-28-87
Fuddruckers Inc	2.50	2.25	2.50	.38	17.65	3.13	1.38	2,285	3.38	344	457	NE	.00	.0	00-00-00
Hamburg Hamlet	6.25	6.00	6.25	.50	8.70	6.75	4.00	141	.44	17	28	32.9	.00	.0	07-09-86
Intl Dairy Queen a	32.50	31.00	32.00	1.13	3.64	34.50	22.00	1,831	1.89	104	366	23.4	.00	.0	00-00-00
Intl Kings Tab	23.00	22.75	22.75	.00	.00	23.00	14.00	2,045	7.06	278	409	34.0	.00	.0	09-11-84
JB Restaurant	6.38	6.00	6.00	.00	.00	7.00	5.00	1,256	2.55	275	251	NM	.00	.0	02-10-86
Jerrico Inc	20.63	18.63	18.88	-1.63	-7.93	25.38	17.88	5,655	2.66	1,559	1,131	15.9	.16	.8	08-20-87
Kapok Cp	4.75	4.38	4.38	-.13	-2.78	5.38	2.00	158	.64	35	32	NE	.00	.0	00-00-00
Karcher Carl	21.00	19.75	20.13	-1.50	-6.94	21.63	9.41	3,785	3.56	620	757	NE	.00	.0	08-10-87
Lifestyle Rest	.00	.00	1.00	.00	.00	1.75	.69	0	.00	74	0	NE	.00	.0	00-00-00
Luby's Cafe	29.25	27.88	28.50	-.50	-1.72	32.88	25.00	970	.53	174	194	22.3	.50	1.8	09-04-87
Marcus Corp	17.25	16.75	17.25	.50	2.99	18.75	13.44	136	.18	77	27	16.4	.22	1.3	07-13-87
Marriott Corp	39.38	37.25	37.50	-1.25	-3.23	43.75	28.00	15,016	1.15	3,249	3,003	24.4	.16	.4	09-28-87
Maverick Rest	1.00	.88	.88	.00	.00	1.63	.63	453	.91	33	91	NE	.00	.0	00-00-00
Max & Erma's	2.63	2.50	2.50	.00	.00	2.75	1.25	66	.44	30	13	41.7	.00	.0	00-00-00
McDonald's Cp	57.75	54.75	54.75	-2.38	-4.16	61.13	36.94	20,401	1.07	6,741	4,080	20.5	.50	.9	07-23-87
McFaddin Ven	.69	.63	.63	-.13	-16.67	3.13	.63	545	1.03	51	109	NE	.00	.0	00-00-00
Morrison Inc	30.63	29.75	29.75	-.75	-2.46	32.13	21.13	1,214	.84	477	243	19.8	.48	1.6	07-13-87
Morgan's Food	3.00	2.75	2.75	-.25	-8.33	3.38	1.50	369	.38	165	74	34.4	.00	.0	00-00-00
Jamco Inc	.56	.53	.53	-.03	-5.56	1.25	.53	183	.38	128	37	NE	.00	.0	03-26-84
Natl Pizza	18.38	17.75	17.75	-.50	-2.74	18.63	14.75	1,294	1.58	166	259	19.3	.00	.0	05-02-86
Old Fashion Fd	5.88	5.63	5.63	-.25	-4.26	6.25	4.25	8	.07	26	2	29.6	.00	.0	00-00-00
Old Spag Wrehse	9.25	8.50	9.25	.75	8.82	9.25	3.25	33	.22	52	7	16.5	.00	.0	00-00-00
Pancho Max Buffet	13.00	12.50	12.75	-.13	-.97	15.75	9.50	621	1.30	134	124	19.0	.13	1.0	08-31-87
Pantera Cp	10.75	10.25	10.75	-.75	-6.52	15.25	5.00	2,429	4.26	439	486	31.6	.00	.0	06-12-84
Perkin Fam	11.75	11.38	11.38	-.38	-3.19	13.13	10.13	240	.24	NC	48	20.0	1.20	10.5	06-24-87
Piccadilly Caf	17.50	17.00	17.00	-.50	-2.86	25.75	16.75	3,494	3.70	208	699	17.5	.48	2.8	09-04-87
Po-Folks	3.00	2.50	2.50	-.50	-16.67	6.50	2.38	272	.61	113	54	NE	.00	.0	00-00-00
RAX Restaurants	5.00	4.50	5.00	.50	11.11	6.88	4.38	753	1.07	149	151	NE	.00	.0	00-00-00
Rest Assoc B	18.25	17.63	18.25	2.88	18.70	18.25	8.13	1,776	7.20	46	355	16.2	.30	1.6	03-09-87
Rest Mgmt	9.50	9.13	9.25	.25	2.78	11.00	7.25	136	.32	95	27	18.9	.07	.8	09-10-87
Restec	2.75	2.75	2.75	.00	.00	3.00	2.75	6	.03	5	1	NE	.00	.0	00-00-00
Ritzys G D	.94	.75	.81	.19	30.00	1.50	.63	113	.18	65	23	NE	.00	.0	11-25-83
Rudy's Restaurant	4.50	4.25	4.25	-.13	-2.86	5.75	3.50	74	.21	44	15	60.7	.00	.0	00-00-00
Rusty Pelican	8.75	8.63	8.63	.00	.00	10.00	5.00	43	.15	153	9	53.9	.00	.0	00-00-00
Ryans Family	14.25	13.88	14.13	-.38	-2.59	15.63	6.66	5,322	1.02	3,479	1,064	52.3	.00	.0	05-21-87
Sandwich Chef	6.38	6.38	6.38	.00	.00	8.63	5.25	88	.75	31	18	NE	.00	.0	00-00-00
Sbarro Inc	23.00	22.13	22.25	-.50	-2.20	24.75	12.00	207	.24	135	41	34.2	.00	.0	07-11-86
Sea Galley	2.25	2.00	2.00	-.13	-5.88	3.50	1.88	556	1.88	107	111	NE	.00	.0	06-02-81
Shoney's Inc	29.63	29.00	29.25	-1.00	-3.31	33.25	24.50	6,644	1.83	1,133	1,329	23.0	.16	.5	09-11-87
Shoney's South	13.25	13.00	13.00	-.38	-2.80	15.50	10.50	1,593	2.22	271	319	24.5	.00	.0	10-02-84
SIS Cp	4.13	3.75	4.13	.38	10.00	8.00	3.75	29	.19	19	6	NE	.00	.0	00-00-00
Sizzler Rest	19.75	19.50	19.50	.00	.00	23.25	14.00	2,067	1.19	462	413	23.5	.00	.0	09-17-86
Skippers	7.25	7.13	7.13	.00	.00	9.50	7.00	606	2.22	50	121	NE	.10	1.4	09-29-87
So Hospitality	1.63	1.50	1.63	.13	8.33	3.88	1.50	846	1.70	96	169	NE	.00	.0	00-00-00
Stuff Yer Face	.16	.16	.16	.00	.00	.25	.13	274	.18	61	55	NE	.00	.0	00-00-00
Swensens Inc	1.00	.88	.88	-.13	-12.50	1.38	.63	147	.33	33	29	NE	.00	.0	00-00-00
Sybra Inc	18.88	18.38	18.38	-1.13	-5.77	19.50	10.00	191	.93	31	38	15.7	.00	.0	00-00-00
Taco Villa	4.00	3.38	4.00	1.00	33.33	4.25	2.00	74	.09	15	15	NE	.00	.0	00-00-00
Taco Viva	1.63	1.50	1.50	.00	.00	2.25	1.00	28	.06	42	6	NE	.00	.0	04-01-85
TGI Friday's	8.50	7.50	7.75	-.63	-7.46	10.75	6.50	1,364	1.21	182	273	43.1	.00	.0	00-00-00
TCBY Enterprises	14.75	14.00	14.75	.50	3.51	19.34	10.50	7,749	2.99	1,576	1,550	36.9	.00	.0	04-27-87
TW Services	21.00	19.88	19.88	-.63	-3.05	23.00	14.13	4,226	.87	NC	845	49.7	.08	.4	08-10-87
Twistee Treat	2.81	2.69	2.69	-.06	-2.27	4.00	1.75	7,227	3.37	961	1,445	NE	.00	.0	00-00-00
Taco Pepe	11.50	10.75	11.50	-.25	-2.13	13.25	7.50	530	.77	NC	106	NM	.00	.0	00-00-00
Uno Restaurant	13.38	12.25	12.38	-.88	-6.60	14.38	8.13	350	.82	NC	70	32.6	.00	.0	00-00-00
USACafes	10.25	10.00	10.13	-.13	-1.22	10.50	6.50	506	.78	140	101	11.8	1.09	10.8	09-24-87
Vicorp Restaurants	10.38	10.25	10.25	-.25	-2.38	14.38	9.50	5,058	5.92	677	1,012	NE	.00	.0	07-09-86
Wendys Intl	10.25	9.88	10.00	.00	.00	14.25	9.00	10,404	1.09	4,129	2,081	NE	.24	2.4	08-03-87
Wstn Steer	14.75	13.50	13.50	-1.00	-6.90	17.00	8.81	210	1.13	68	42	19.0	.16	1.2	07-16-87
Winners Cp	3.00	2.75	2.75	-.25	-8.33	4.25	2.63	444	1.10	81	89	NE	.00	.0	03-10-83
Hotels, Motels, and Casinos															
Brock Hotel	9.50	9.00	9.00	-.63	-6.49	11.38	7.63	847	1.25	158	169	NE	.00	.0	06-26-86
Club Med	23.63	22.38	23.50	1.38	6.21	29.25	21.25	662	.48	144	132	17.7	.20	.9	08-28-87
Golden Nugget	13.13	12.38	13.00	.25	1.96	13.88	9.13	17,248	5.01	1,871	3,450	NM	.00	.0	07-18-83
Hilton Hotels	83.50	81.63	82.25	.00	.00	91.75	64.63	1,724	.70	563	345	18.9	1.80	2.2	08-31-87
Holiday Cp	36.00	31.75	35.38	3.63	11.42	36.00	11.63	18,357	7.78	NC	3,671	5.2	.00	.0	00-00-00
La Quinta Inns	12.88	12.50	12.63	.00	.00	14.63	11.25	644	.47	382	129	42.1	.00	.0	02-09-82
Prime Mtr Inns	44.00	43.25	43.75	.13	.29	46.50	29.25	2,969	1.01	1,024	594	25.0	.08	.2	06-26-87
Rameda Inc	8.13	7.63	8.13	.13	1.56	9.75	6.00	7,065	1.78	2,498	1,413	24.6	.00	.0	10-19-81
Resorts Intl A	58.50	56.38	56.75	-1.75	-2.99	66.00	42.75	999	1.76	358	200	14.8	.00	.0	00-00-00
Servico Inc	17.00	16.25	16.25	-.25	-1.52	22.25	14.50	100	.26	40	20	NM	.00	.0	08-01-85
Sonesta Intl	16.50	15.50	16.50	1.00	6.45	22.00	11.00	31	.10	5	6	2.9	.20	1.2	06-08-87
Utd Inns	34.00	32.50	32.50	-1.75	-5.11	46.00	32.38	79	.30	44	16	NE	.00	.0	08-25-86
Other Cos - Food-Service															
Allegheny Bev	15.38	14.63	15.00	.13	.84	15.50	4.75	3,165	3.86	1,075	633	NE	.00	.0	10-14-86
Benihana Natl	5.63	5.25	5.25	-.50	-8.70	7.63	3.38	245	.45	132	49	NE	.00	.0	00-00-00
Crescott Inc	2.25	1.88	1.88	.00	.00	5.75	1.88	106	.60	47	21	NA	.00	.0	00-00-00
Disney Walt Co	79.63	72.38	73.88	-4.25	-5.44	82.50	36.00	22,766	1.73	4,657	4,553	26.0	.32	.4	06-01-87
Flanigan Ents	6.00	5.88	5.88	-.13	-2.08	6.75	3.50	58	.62	11	12	1.8	.00	.0	00-00-00
Gen Mills	57.25	55.00	57.25	.50	.88	62.13	38.69	7,303	.83	2,792	1,461	22.9	1.60	2.8	07-06-87
Grace W R	69.50	65.88	68.50	2.00	3.01	74.63	45.38	7,473	1.77	2,524	1,495	NE	2.80	4.1	07-31-87
Hershey Foods	32.38	30.38	31.63	.88	2.85	33.63	21.00	9,765	1.08	1,804	1,953	20.7	.62	2.0	08-19-87
Horn & Hardart	14.38	13.50	14.00	.13	.90	19.25	10.63	2,643	1.84	1,085	529	NE	.00	.0	08-15-84
LDBrinkman Cp	7.63	7.38	7.38	-.13	-1.67	8.00	4.88	1,553	2.59	362	311	32.1	.00	.0	00-00-00
Ogden Corp	40.13	38.38	38.38	-1.63	-4.06	44.63	19.38	2,940	.76	1,877	588	12.1	1.00	2.6	09-08-87
PepsiCo Inc	40.50	38.00	38.75	-1.25	-3.13	42.25	25.25	25,978	1.00	8,272	5,196	19.4	.68	1.8	09-04-87
Pillsbury Co	45.25	42.50	43.75	-.88	-1.96	48.88	32.50	11,168	1.30	2,900	2,234	20.8	1.12	2.6	10-27-87
RJR Nabisco	69.63	63.63	64.00	-3.75	-5.54	71.13	46.13	48,939	1.95	7,609	9,788	14.2	1.92	3.0	08-04-87
Southland Corp	75.13	74.88	75.00	.00	.00	80.25	44.00	4,297	.89	3,976	859	13.4	.00	.0	05-26-87
Vie de France	5.50	5.13	5.25	-.25	-4.55	6.50	4.63	396	.38	167	79	NM	.23	4.4	06-22-87
Manufacturers and Distributors															
Alco Standard	27.00	25.88	26.00	-.75	-2.80	30.00	18.88	5,591	1.27	680	1,118	17.1	.64	2.5	08-21-87
Angelica	31.75	30.00	30.00	-1.75	-5.51	34.38	23.25	264	.28	160	53	15.7	.72	2.4	09-09-87
Anheuser Bu	38.25	35.75	36.00	-1.75	-4.64	40.13	23.88	20,980	.69	6,625	4,196	18.9	.60	1.7	08-04-87
Borden Inc	59.25	55.50	57.00	-2.25	-3.80	63.88	40.75	6,641	.90	1,769	1,328	17.4	1.28	2.2	06-03-87
Bridgford Fds	16.50	14.25	16.50	2.25	15.79	20.50	5.50	31	.25	7	6	16.7	.00	.0	06-04-82
Campbell Soup	67.00	64.38	64.88	-.13	-.19	70.75	52.75	4,345	.67	883	869	17.0	1.44	2.2	06-30-87
Canandaigua B	15.50	14.00	14.50	-.50	-3.33	31.75	13.50	514	2.72	18	103	13.1	.00	.0	00-00-00
Castle & Cooke	25.25	24.63	25.00	.13	.50	26.63	16.88	3,433	.73	1,466	687	44.6	.00	.0	09-03-82
Clorox Co	32.25	30.50	30.63	-1.00	-3.16	36.00	22.50	5,340	1.00	1,598	1,068	15.6	.88	2.9	07-27-87
Coca Cola Co	50.25	47.38	48.13	-1.38	-2.78	53.13	32.88	40,270	1.07	8,995	8,054	18.4	1.12	2.3	09-09-87
Coors, Adolph	24.63	23.00	23.00	-1.88	-7.54	29.75	21.63	5,476	1.51	1,537	1,095	17.7	.50	2.2	01-26-87
ConAgra	34.50	33.25	34.50	.25	.73	36.13	25.00	6,280	.95	1,704	1,256	18.6	.58	1.7	07-20-87
Corning Glass	70.75	68.88	69.13	-1.50	-2.12	77.00	46.63	5,595	1.21	1,849	1,119	20.3	1.40	2.0	08-31-87
CPC Intl Inc	55.50	53.38	53.63	-1.63	-2.94	58.50	29.00	9,972	1.22	5,962	1,994	13.2	1.24	2.3	06-24-87
Dean Foods	33.25	30.75	32.75	.25	.77	38.50	25.75	2,109	.79	344	422	21.3	.54	1.6	08-17-87
Doskocil Cos	8.50	6.25	8.25	1.25	17.86	13.13	6.25	2,402	3.99	85	480	NE	.00	.0	04-21-87
Ecolab Inc	32.00	30.50	31.13	-.63	-1.97	33.75	20.75	2,432	.90	925	486	19.0	.62	2.0	09-16-87
Fleming Cos	40.25	39.38	39.38	-.75	-1.87	45.88	31.00	574	.26	490	115	21.6	1.00	2.5	08-14-87
Fort Howard	59.63	56.00	56.88	-2.13	-3.60	62.00	42.88	3,172	.47	1,390	634	26.2	1.08	1.9	09-28-87
Heinz, HJ	50.38	48.25	48.25	-1.75	-3.50	51.75	38.25	10,070	.78	2,391	2,014	18.7	1.24	2.6	09-15-87
Hormel, George	27.13	25.50	25.63	-1.38	-5.09	29.38	14.81	645	.17	188	129	23.5	.30	1.2	07-13-87
Intl Multifood	34.25	32.38	32.38	.25	.78	39.25	22.50	2,098	1.45	551	420	8.5	1.18	3.6	09-22-87
James River	33.88	31.50	31.63	-2.00	-5.95	43.75	29.63	19,503	2.37	3,195	3,901	15.8	.40	1.3	10-08-87
Kellogg	65.50	61.50	61.75	-3.13	-4.82	68.75	45.50	6,634	.54	1,915	1,327	20.8	1.36	2.2	08-28-87
Kraft Inc	59.75	56.00	56.50	-2.75	-4.64	64.25	47.13	12,518	.93	3,544	2,504	21.7	1.88	3.3	08-11-87
Litton Ind	102.00	98.75	99.75	-.38	-.37	108.25	71.75	4,354	1.69	914	871	19.3	.00	.0	05-21-85
Manitowoc	21.00	20.38	21.00	-.25	-1.18	23.00	17.00	1,570	1.44	405	314	19.4	.80	3.8	08-26-87
McCormick	45.63	44.75	45.63	-.63	-1.35	51.50	39.00	3,022	2.52	423	604	16.4	1.00	2.2	06-17-87
Oneida Ltd	18.38	17.75	17.75	-.13	-.70	19.63	7.91	390	.45	202	78	NE	.40	2.3	08-10-87
Philip Morris	119.25	110.25	110.25	-6.75	-5.77	124.50	63.63	43,486	1.83	8,658	8,697	15.9	3.00	2.7	09-09-87
Proct & Gambl	99.88	95.75	97.00	-1.50	-1.52	103.38	65.88	23,183	1.38	3,997	4,637	51.9	2.70	2.8	07-20-87
Quaker Oats	54.38	51.75	52.50	-.88	-1.64	57.63	33.19	6,638	.84	2,328	1,328	16.9	1.00	1.9	09-14-87
Ralston Purina	86.25	82.13	82.25	-3.38	-3.94	94.00	61.50	9,521	1.25	1,940	1,904	15.2	1.24	1.5	07-28-87
Reynolds Metal	54.38	50.50	54.00	.75	1.41	54.38	19.63	17,615	3.29	3,783	3,523	10.6	.60	1.1	09-03-87
Rykoff-Sexton	30.50	29.25	29.63	-.38	-1.25	32.25	22.13	1,648	2.37	236	330	21.5	.60	2.0	09-29-87
Rymer Co	18.13	17.63	17.75	-.50	-2.74	24.13	15.38	54	.17	43	11	NE	.00	.0	04-30-84
Sara Lee	45.88	43.88	45.00	.00	.00	49.13	29.25	10,056	.94	2,480	2,011	19.1	1.00	2.2	08-26-87
Scott Paper	84.75	83.13	83.63	.75	.91	84.75	59.00	4,298	1.18	1,164	860	16.0	1.36	1.6	08-24-87
Shelby Wms	20.63	19.25	19.25	-1.00	-4.94	22.25	14.38	395	.38	315	79	20.9	.24	1.2	07-27-87
Smucker, J.M.	56.00	55.00	55.25	-.63	-1.12	60.00	37.25	280	.38	63	56	20.9	.72	1.3	08-12-87
Staley Cont	30.50	29.63	30.00	.00	.00	34.63	23.63	4,573	1.58	1,671	915	22.1	.80	2.7	08-11-87
Syaco Corp	40.00	36.88	37.88	.38	1.00	41.50	26.25	2,744	.61	671	549	27.1	.28	.7	10-26-87
Wellbilt Cp	21.00	20.50	20.50	-.75	-3.53	23.50	13.34	565	.71	196	113	14.2	.00	.0	07-27-87
Wilson Foods	10.13	9.50	10.13	.50	5.19	12.38	8.88	2,852	2.